

WORKSHEET

Track Closing Costs

Be prepared and know who's responsible for the variety of fees and expenses at the closing table.

*Lenders keep funds for taxes and insurance in escrow accounts as they are paid with the mortgage,

	BUYER COST	SELLER COST	OTHER
Down payment			
Loan origination			
Points paid to receive a lower interest rate			
Home inspection			
Appraisal			
Credit report			
Mortgage insurance premium			
Escrow for homeowner's insurance			
Property tax escrow (if paid as part of the mortgage*)			
Deed recording			
Title insurance policy premiums			
Land survey			
Notary fees			
Home warranty			
Proration* for your share of costs (such as utility bills and property taxes)			

then pay the insurance or taxes for you.

** Because such costs are usually paid on either a monthly or yearly basis, the buyers may have to pay a bill for services that you actually used before moving, or vice versa. Proration is a way to even out bills you may have paid in advance, or that buyers may later pay for services you used.